

Giving to Designated Funds

In order to maintain its 501c3 nonprofit status, Grace must control the distribution of any gifts given by donors. In order to maintain this control and also grant donors a level of discretion over the use of their gifts, we have created the following designated funds as general areas of contribution. Specific expenditures within these funds, however, are strictly at the discretion of Grace Church.

If your gift is in the form of a check, simply write the designated fund title in the memo line. If it is of another form, send a letter to Grace identifying your gift and the desired designated fund.

New Pastor Fund

The purpose of this fund is to provide the finances necessary to hire and employ a new pastor. This would include the costs associated with the search and vetting of pastor candidates; the salary of a new pastor; and medical, housing, children's schooling, or retirement cost of a new pastor.

Benevolence Fund

The purpose of this fund is to provide for the basic necessities of life to needy persons. This would include food, clothing, shelter, heating, vocational transportation, phone, medical care, addiction counseling and rehabilitation, and other types of assistance to the poor, unfortunate, afflicted, or destitute.

Missions Fund

The purpose of the mission's fund is to provide resources for Grace Church, church members, or other worthy persons or organizations spreading the gospel of Jesus Christ. The fund can also provide resources to church members or other worthy individuals for short-term mission trips or support of long-term missions.

Love Offering Fund

The purpose of the love offering fund is to honor laborers in the field with a financial gift. Grace Church welcomes contributions to the fund. However, the love offering will be considered taxable income to the recipient.

Memorial Fund

The purpose of this fund is to honor the memory of deceased individuals by creating physical or funded activity memorials aligned with the mission of Grace Church.

Creation of New Designated Funds

Any member of Grace Church can request the creation of a new designated fund. The process of creating a designated fund at Grace Church is:

1. The member must present a verbal or written request to the Elders.
2. The Elders must approve the establishment of the requested designated fund.
3. Before Grace Church accepts a contribution for the designated purpose, the designated fund must be approved.
4. If the Elders fail to approve a request for a designated fund, the designated fund cannot be established and Grace Church will not receive any money.

November 6, 2017